

## JB PRITZKER Governor

DANA POPISH SEVERINGHAUS Director

TO:	Prospective license applicants
FROM:	Dana Popish Severinghaus, Director
DATE:	8/18/2022
RE:	Company Bulletin #2022-14 - License application background questions

The Illinois Department of Insurance is currently seeing a significant number of license applications containing incorrect responses to the background questions. In an effort to reduce issues and delays in processing license applications the Department would like to provide the following notice.

- Please be aware that the Illinois Department of Insurance will evaluate and consider the individual circumstances regarding any response. Responding incorrectly to any question may be of greater concern than the circumstances requiring a "YES" response.
- Please note: Question 1 and Question 2 on all <u>initial</u> license applications applies to any conviction and/or action taken against a licensee regardless of the amount of time that has passed since the incident. A "NO" response that should be "YES" will be addressed as a misstatement on the application.
- Question 2 has a several parts. Please review all of the conditions included in the definition of "Involved" carefully. It includes a large number of labels, names, and conditions. Again, the Department will evaluate the specific circumstances but a "NO" response that should be "YES" may be of greater concern than the circumstances requiring a "YES" response.
- Please be aware that the Department has access to all regulatory actions reported to the NAIC. A review of this database is conducted automatically on every application. If you have regulatory action in any state, please be sure to properly respond to this question.
- <u>Applicants/Licensees</u>: Be sure to review any application completed by an authorized submitter in your name before it is submitted. Any background questions answered incorrectly are ultimately your responsibility.
- Do not hesitate to contact your company licensing staff or the Department with any questions or concerns regarding your responses to any of the background questions before submitting the application.

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